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Scholarships

- A scholarship is money given by individuals, companies or organizations based either on need, merit, or some other qualification.
- Considered "gift aid", which means free money
- Does not usually require you to file a FAFSA® (check with donor)



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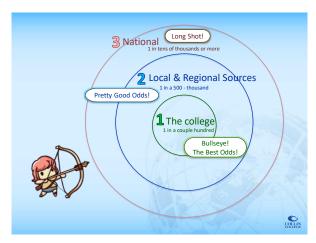
Scholarship Strategy

- There's a strategy to applying for scholarships
- It's a numbers game; the more you apply for the more money you are likely to get
- But no one wants to fill out 50 scholarship applications

So how do you prioritize your scholarship search and application process to get the most bang for your buck? (meaning; the most effective use of your time and energy)

Just follow our three easy steps!!





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The Winning Strategy

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The College(s) you're going to attend. Don't forget to also apply separately to the department of your major at the college (e.g., Music, Education, IT, Nursing, etc.) The best odds at 1 to a couple of hundred.

2

 $\underline{Local~\&~Regional~sources}.~A~Gallup~Organization~study~found~that~85\%~of~scholarships~received~by~college~students~are~from~the~local~community.$ The second-best odds at 1 to between 500 - a thousand or so.



 $\underline{\textbf{National Scholarships}}. \ \ \textbf{Very competitive. You'll have to really knock their socks off to be a contender. The worst odds at 1 to tens of thousands or more!}$



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Where Are the Scholarships?

Common sources of scholarships in the community include:

- Businesses
- Civic Organizations (Rotary Club, Lions, Jr. League, etc.)
- ISD Foundations
- Houses of Worship & Faith Based Organizations
- Community Foundations
- Utility Companies
- Veteran Organizations (VFW, American Legion, etc.)
- Fraternities/Sororities
- Places where you volunteer
- Social Groups (Book club, Garden club, etc.)
- Texas Interscholastic League Foundation



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Who Do You Know?

Start making a list of who you know:

- Parents
- Siblings
- Relatives (Grandparents, Aunts/Uncles, Cousins, etc.)
- Neighbors
- Boss/Co-workers
- Teachers/Career Counselors
- Friends
- Other students

Ask each of them to check with their place of employment, house of worship, civic club, etc.



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WDYK Worksheet		
Your job	Your College(s)	Friends
Your groups & clubs		
		Neighbors
Your Family	You	Places You Volunteer
	Other	Teachers/Career Counselor
House of Worship		
		COLLIN

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Scholarships at Collin College

 At Collin, scholarships are awarded through the Foundation Office in Fall (for Fall & Spring) and Spring (for Spring Only students).

Foundation office - (972) 599-3145 scholarshipcoordinator@Collin.edu

Find more information about Collin scholarships, go to: www.collin.edu/foundation/students/index.html



Scholarship Scams

Be alert for the following red flags:

- A scholarship is guaranteed or your money back
- Credit card or bank information to "hold" scholarship
- Vague or no contact information
- "You've been selected" or "You're a finalist" in a contest you didn't enter
- "You can't get this information anywhere else"
- · Masquerading as a government agency

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Scam Alert (Continued)

Scholarship scams are against the law!

If you encounter any of these situations, report them to the:

- ► Federal Trade Commission @ www.ftc.gov
- National Fraud Information Center @ www.fraud.org

Also visit:

www.finaid.org/scholarships/scams.phtml

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