

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.081220 per \$100 valuation has been proposed by the governing body of Collin County Community College District.

PROPOSED TAX RATE	\$0.081220 per \$100
NO-NEW-REVENUE TAX RATE	\$0.075861 per \$100
VOTER-APPROVAL TAX RATE	\$0.083269 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Collin County Community College District from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that Collin County Community College District may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Collin County Community College District is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 27, 2024 AT 5:30 PM AT the Collin Higher Education Center Board Room, 3452 Spur 399, McKinney, TX 75069.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Collin County Community College District is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Trustees of Collin County Community College District at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:

Andrew Hardin
Cathie Alexander
Dr. Bob Collins

Jay Saad
Stacy Arias
Megan Wallace

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Greg Gomel
Jim Orr

Dr. Raj Menon

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Collin County

Community College District last year to the taxes proposed to be imposed on the average residence homestead by Collin County Community College District this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.081220	\$0.081220	increase of 0.000000 per \$100, or 0.00%
Average homestead taxable value	\$377,286	\$421,867	increase of 11.82%
Tax on average homestead	\$306.43	\$342.64	increase of 36.21, or 11.82%
Total tax levy on all properties	\$148,192,492	\$164,753,586	increase of 16,561,094, or 11.18%

For assistance with tax calculations, please contact the tax assessor for Collin County Community College District at 972-547-5020 or taxassessor@collincountytx.gov, or visit www.collin.edu for more information.