

# **Collin County Community College District**

***Proposed Annual Budget  
FY 2013-14***



# Proposed Budget

## Revenues:

### Unrestricted Current Funds:

Operating Funds \$130,976,366

Auxiliary Funds 11,118,278

### Current Restricted Funds

Grant Funds 40,828,737

Total Current Funds \$182,923,381

Royden Lebrecht Quasi Endowment 1,300

Building Fund 20,652,040

Debt Funds – G. O. Bonds 4,561,738

Debt Funds – Revenue Bonds 1,111,996

Total \$209,250,455

# Proposed Budget-Continued

## Expenditures:

### Unrestricted Current Funds:

Operating Funds	\$130,976,366
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Auxiliary Funds	11,118,278
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### Current Restricted Funds

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Debt Funds – Revenue Bonds	<u>1,111,996</u>
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Total	<u><u>\$209,250,455</u></u>
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# Budget Assumptions

## Revenues

### State Appropriations

Budgeted at \$33,136,075. Funding is divided by the State of Texas into the following categories:

- Core Operations \$500,000
- Student Success \$3,383,781
- Contact Hour Funding \$29,252,294

### Tuition and Fees

Net revenue from tuition and fees is projected to increase by \$1,293,636. No increase in enrollments is projected. The tuition increase budgeted beginning in Fall 2013 is based upon in-county tuition increasing \$1 per credit hour, out-of-county increasing \$2 per credit hour and out-of-state and out-of-country increasing \$7 per credit hour.

# Budget Assumptions

## Taxes for Current Operations

Estimated Certified Taxable Property Value is estimated to increase 6.4%.

	<u>Actual 2013</u>	<u>Proposed 2014</u>
M&O	\$0.080000/\$100	\$0.080000/\$100
Debt Service	<u>0.006299/\$100</u>	<u>0.003643/\$100</u>
Total	\$0.086299/\$100	\$0.083643/\$100

# Budget Assumptions

## Grants and Contracts

**Net decrease of \$681,259 and includes increases in the Texas Grant Programs, the Department of Labor Grant and various increases to others with an offset of the \$900,000 decrease in Pell Grants budgeted for 2013-14.**

# Budget Assumptions Transfers

## Non-Mandatory transfers

- Child Development Lab School \$ 200,784
- Building Fund Transfers 17,312,847  
(includes \$2 million for  
renewal & replacement)

**Total non-mandatory transfers \$17,513,631**

## Mandatory transfers

- 2008 Series Revenue Bonds \$ 1,111,996
- Grants and Contracts 86,819

**Total mandatory transfers \$ 1,198,815**

# Budget Assumptions

## Reserves and Allocations - \$5,275,000

- Encumbrances \$ 275,000
- Current Operations 1,800,000
- Salary Adjustments 3,200,000



# Current Unrestricted Funds

## New Recurring and Non-Recurring Expenditures

Ten (10) new full-time faculty	\$ 520,000
PT faculty	181,398
New staff positions	
• Full-time	435,439
• Part-time	61,045
Total faculty and staff	<u>1,197,882</u>
Operating Expenses	<u>148,593</u>
Total Recurring Expenditures	1,346,475
Total Non-Recurring Expenditures (Furn & Equip)	<u>2,180,439</u>
Total Recurring & Non-Recurring Expenditures	<u>\$3,526,914</u>

# Comparison of Current Funds Revenues

	Approved 2012-13 Budget	Fiscal Year 2013-14 Budget	Increase/ (Decrease)	Percent Change
<b>REVENUES:</b>				
State Appropriations - General Revenue	\$31,087,893	\$33,136,075	2,048,182	6.6%
Tuition and Fees	31,177,164	32,470,800	1,293,636	4.1%
Taxes for Current Operations	59,741,213	64,160,845	4,419,632	7.4%
Grants and Contracts	41,509,996	40,828,737	(681,259)	-1.6%
Interest Income	145,000	150,000	5,000	3.4%
Sales/Services of Auxiliary Enterprises	11,017,816	11,118,278	100,462	0.9%
Miscellaneous	997,742	1,058,646	60,904	6.1%
<b>TOTAL CURRENT FUNDS REVENUES</b>	<b><u>\$175,676,824</u></b>	<b><u>\$182,923,381</u></b>	<b><u>\$7,246,557</u></b>	<b><u>4.1%</u></b>

# Comparison of Current Funds Expenditures

	Approved 2012-13 Budget	Fiscal Year 2013-14 Budget	Increase/ (Decrease)	Percent Change
<b>EXPENDITURES:</b>				
Instruction	\$51,562,625	\$53,168,116	1,605,491	3.1%
Public Service	120,919	120,919	0	0.0%
Academic Support	8,600,227	8,809,625	209,398	2.4%
Student Services	7,494,164	8,154,950	660,786	8.8%
Institutional Support	16,910,302	16,876,979	(33,323)	-0.2%
Operation & Maintenance of Plant	11,108,220	11,268,331	160,111	1.4%
Employee Benefits	8,574,700	8,590,000	15,300	0.2%
<b>Other Transfers/Reserves:</b>				
Mandatory Transfers	1,259,776	1,198,815	(60,961)	-4.8%
Non-Mandatory Transfers	6,750,967	17,513,631	10,762,664	159.4%
Reserves	10,767,112	5,275,000	(5,492,112)	-51.0%
Auxiliary Enterprise Expenditures	11,017,816	11,118,278	100,462	0.9%
Grants and Contracts	<u>41,509,996</u>	<u>40,828,737</u>	<u>(681,259)</u>	<u>-1.6%</u>
<b>TOTAL CURRENT FUNDS EXPENDITURES</b>	<u><b>\$175,676,824</b></u>	<u><b>\$182,923,381</b></u>	<u><b>\$7,246,557</b></u>	<u><b>4.1%</b></u>

# Proposed Auxiliary Fund Revenues

	Approved 2012-13 Budget	Fiscal Year 2013-14 Budget	Increase / (Decrease)	Percent Change
<b>REVENUES:</b>				
College Bookstores	\$9,388,780	\$9,319,350	(69,430)	-0.7%
Food Services/Vending	82,000	100,000	18,000	22.0%
Child Development Lab School	191,422	191,422	0	0.0%
Fitness Centers	7,100	7,000	(100)	-0.1%
Facilities Rental	103,206	125,224	22,018	21.3%
Print Shop	519,069	535,050	15,891	3.1%
Student Activities	546,285	540,000	(6,285)	-1.2%
Athletics	15,700	16,700	1,000	6.4%
Fine & Performing Arts	93,382	93,382	0	0.0%
Cell Tower	70,872	95,500	24,628	34.7%
Decrease in Fund Balance	0	94,650	94,650	100.0%
<b>Total Revenues</b>	<b><u>\$11,017,816</u></b>	<b><u>\$11,118,278</u></b>	<b><u>\$5,812</u></b>	<b><u>0.1%</u></b>

# Proposed Auxiliary Fund Expenditures

	Approved 2012-13 Budget	Fiscal Year 2013-14 Budget	Increase / (Decrease)	Percent Change
<b>EXPENDITURES:</b>				
College Bookstores	\$8,654,502	\$8,599,153	(55,349)	-0.6%
Food Services/Vending	44,000	42,000	(2,000)	-4.5%
Child Development Lab School	328,491	392,206	63,715	19.4%
Fitness Centers	7,100	0	(7,100)	-100.0%
Facilities Rental	103,206	125,224	22,018	21.3%
Print Shop	519,069	535,050	15,891	3.1%
Motor Pool	10,450	10,450	0	0.0%
Student Activities	395,975	364,650	(31,325)	-7.9%
Athletics	560,400	625,231	64,831	11.6%
Fine & Performing Arts	189,882	195,482	5,600	2.9%
Scholarships **	162,000	212,000	50,000	30.9%
TACC	54,440	56,000	1,560	2.9%
Auxiliary Institutional Effectiveness	9,000	9,000	0	0.0%
Refund Petition	22,088	23,000	912	4.1%
<b>Total Fund Expenditures</b>	<b>11,060,603</b>	<b>11,189,446</b>	<b>128,843</b>	<b>1.2%</b>

**NOTE:**

\*\* Think and Board/President's  
Scholarships

# Proposed Auxiliary Fund Expenditures-Continued

	Approved 2012-13 Budget	Fiscal Year 2013-14 Budget	Increase / (Decrease)	Percent Change
<b>TRANSFERS:</b>				
Child Development Lab School - Spring Creek	<u>137,069</u>	<u>200,784</u>	<u>63,715</u>	<u>46.5%</u>
Transfers In - Current Funds	137,069	200,784	63,715	46.5%
<b>ALLOCATIONS:</b>				
Motor Pool	<u>10,450</u>	<u>10,450</u>	<u>0</u>	<u>0.0%</u>
Total Transfers and Allocations	<u>147,519</u>	<u>211,234</u>	<u>63,715</u>	<u>43.2%</u>
<b>TOTAL EXPENDITURES LESS TOTAL TRANSFERS AND ALLOCATIONS</b>				
	<u>10,913,084</u>	<u>10,978,212</u>	<u>65,128</u>	<u>0.6%</u>
<b>INCREASE/(DECREASE) IN FUND BALANCE</b>	<u>104,732</u>	<u>140,066</u>	<u>35,334</u>	<u>33.7%</u>
<b>NET AUXILIARY SERVICES</b>	<u>\$11,017,816</u>	<u>\$11,118,278</u>	<u>\$100,462</u>	<u>0.9%</u>

# Proposed Grant Funds - Revenue

	Approved 2012-13 Budget	Fiscal Year 2013-14 Budget	Increase/ (Decrease)	Percent Change
<b>REVENUES AND OTHER FUND ADDITIONS:</b>				
Federal Pell Grant	\$30,900,000	\$30,000,000	(900,000)	-2.9%
Federal SEOG	274,640	281,228	6,588	2.4%
Federal SEOG Match (Transfer from TPEG)	114,262	119,281	5,019	4.4%
FSEOG (Transfer From FWS)	68,146	76,614	8,468	12.4%
Total Student Financial Aid (Title IV)	<u>31,357,048</u>	<u>30,477,123</u>	<u>(879,925)</u>	<u>-2.8%</u>
Transfers In – Match	<u>87,001</u>	<u>86,819</u>	<u>(182)</u>	<u>-0.2%</u>
Federal Grants:				
Carl Perkins	281,616	331,076	49,640	17.6%
Department of Labor	6,292,967	6,542,143	249,176	4.0%
National Science Foundation	1,417,207	1,061,297	(355,910)	-25.1%
SBDC	215,214	215,214	0	0.0%
Other	46,659	30,646	(16,013)	-34.3%
Total Federal Grants	<u>8,253,663</u>	<u>8,180,376</u>	<u>(73,287)</u>	<u>-0.9%</u>
Total Student Financial Aid, Trans In & Federal Grants	<u>39,697,712</u>	<u>38,744,318</u>	<u>(953,394)</u>	<u>-2.4%</u>
State Grants:				
Texas Public Education Grant	1,100,000	1,100,000	0	0.0%
Texas Grant Programs	357,692	752,600	394,908	110.4%
Skills Development – TWC	192,859	20,000	(355,910)	-89.6%
TEOG	57,600	121,119	63,519	110.3%
Other	104,133	90,700	(13,433)	-12.9%
Total State Grants	<u>1,812,284</u>	<u>2,084,419</u>	<u>272,135</u>	<u>15.0%</u>
<b>TOTAL GRANT &amp; CONTRACT REVENUES</b>	<u><b>41,509,996</b></u>	<u><b>40,828,737</b></u>	<u><b>(681,259)</b></u>	<u><b>-1.6%</b></u>

# Proposed Grant Funds- Expenditures

	Approved 2012-13 Budget	Fiscal Year 2013-14 Budget	Increase/ (Decrease)	Percent Change
Bridges Program-TWU Year 7	19,400	0	(19,400)	-100.0%
Carl Perkins - Annual Allocation	281,616	331,076	49,460	17.6%
Skills Development - TWC	192,859	20,000	(172,859)	-89.6%
College Access Loans	8,010	10,000	1,990	24.8%
Community Based Job Training - NTCW DOL	24,615	0	(24,615)	-100.0%
Dallas "Stem" Gateway-UT Dallas	290,000	0	(290,000)	-100.0%
DOL-TAACCT-NISGTC 2nd Yr	6,268,352	6,542,143	273,791	4.4%
Federal Pell Grant	30,900,000	30,000,000	(900,000)	-2.9%
Federal SEOG	274,640	281,228	6,588	2.4%
Federal SEOG Match	114,262	119,281	5,019	4.4%
FSEOG (Transfer From FWS)	68,146	76,614	8,468	12.4%
Inovate-NSF Florida State College Subaward	75,036	29,010	(46,026)	-61.3%
Job Location & Development - Federal	27,259	30,646	3,387	12.4%
Job Location & Development - Match	39,196	39,014	(182)	-0.5%
National Science FDN-Nat'l Convergent Tech	1,052,171	1,032,287	(19,884)	-1.9%
Nursing Shortage Reduction	15,423	0	(15,423)	-100.0%
Small Business Development Center - Federal	215,214	215,214	0	0.0%
Small Business Development Center - Match	47,805	47,805	0	0.0%
Small Business Development Center - State	80,700	80,700	0	0.0%



# Proposed Grant Funds Expenditures -Continued

	Approved 2012-13 Budget	Fiscal Year 2013-14 Budget	Increase/ (Decrease)	Percent Change
TEOG IY (Texas Educational Opportunity Grants)	36,000	75,094	39,094	108.6%
TEOG RY (Texas Educational Opportunity Grants)	21,600	46,025	24,425	113.1%
Texas Grant Program - New	223,542	526,820	303,278	135.7%
Texas Grant Program - Renewal	134,150	225,780	91,630	68.3%
Texas Public Education Grant	<u>1,100,000</u>	<u>1,100,000</u>	<u>0</u>	<u>0.0%</u>
<b>Total Grants &amp; Contracts Expenditures</b>	<b><u>\$41,509,996</u></b>	<b><u>\$40,828,737</u></b>	<b><u>(\$681,259)</u></b>	<b><u>-1.6%</u></b>

# Proposed Royden Lebrecht Quasi-Endowment Fund

Approved 2012-13 Budget	Fiscal Year 2013-14 Budget	Increase/ (Decrease)	Percent Change
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## REVENUES AND OTHER FUND ADDITIONS:

Interest Income	<u>\$1,300</u>	<u>\$1,300</u>	<u>0</u>	<u>0.0%</u>
<b>TOTAL REVENUE AND OTHER FUND ADDITIONS</b>	<b><u>\$1,300</u></b>	<b><u>\$1,300</u></b>	<b><u>0</u></b>	<b><u>0.0%</u></b>

## EXPENDITURES:

Transfer to Auxiliary for Scholarships	<u>\$0</u>	<u>\$0</u>	<u>0</u>	<u>0.0%</u>
Increase in Fund Balance	<u>1,300</u>	<u>1,300</u>	<u>0</u>	<u>0.0%</u>
<b>TOTAL EXPENDITURES AND FUND CHANGES</b>	<b><u>\$1,300</u></b>	<b><u>\$1,300</u></b>	<b><u>0</u></b>	<b><u>0.0%</u></b>

# Proposed Building Fund Revenues

	Approved 2012-13 Budget	Fiscal Year 2013-14 Budget	Increase/ (Decrease)	Percent Change
<b>REVENUES AND OTHER FUND ADDITIONS:</b>				
Non-Mandatory Transfers – Operating	\$4,493,332	\$15,151,843	10,658,511	70.3%
Building Use Fee Transfer	2,120,566	2,161,004	40,438	1.9%
TIF Payment - City of Frisco	200,000	200,000	0	0.0%
Gifts – City of McKinney	0	2,500,000	2,500,000	100.00
Interest Income	127,000	100,000	(27,000)	-27.0%
<b>TOTAL REVENUES</b>	<b>6,940,898</b>	<b>20,112,847</b>	<b>13,171,949</b>	<b>65.5%</b>
<b>Decrease in Fund Balance</b>	<b>8,371,325</b>	<b>539,193</b>	<b>(7,832,132)</b>	<b>-1452.6%</b>
<b>TOTAL OF REVENUES &amp; DECREASE IN FUND BALANCE</b>	<b><u>\$15,312,223</u></b>	<b><u>\$20,652,040</u></b>	<b><u>\$5,339,817</u></b>	<b><u>25.9%</u></b>

# Proposed Building Fund - Expenditures

	Approved 2012-13 Budget	Fiscal Year 2013-14 Budget	Increase/ (Decrease)	Percent Change
<b>EXPENDITURES:</b>				
<b>SPRING CREEK CAMPUS</b>				
Library	2,924,438	0	(2,924,438)	-100.0%
Books	300,000	0	(300,000)	-100.0%
Furniture & Equipment	2,035,502	0	(2,035,502)	-100.0%
Supplies	654,950	0	(654,950)	-100.0%
Remodel of Existing Library	6,800,000	0	(6,800,000)	-100.0%
Contingency	208,795	0	(208,795)	-100.0%
Architect	325,000	0	(325,000)	-100.0%
Contract Services	63,538	0	(63,538)	-100.0%
<b>Total Spring Creek Campus</b>	<b>13,312,223</b>	<b>0</b>	<b>(13,312,223)</b>	<b>-100.0%</b>
<b>CENTRAL PARK CAMPUS</b>				
Health & Sciences Facility & Conf Center	0	8,000,000	8,000,000	100.0%
Architect	0	420,000	420,000	100.0%
Civil Engineering	0	146,000	146,000	100.0%
Materials Testing	0	50,000	50,000	100.0%
<b>Total Health &amp; Sciences Facility &amp; Conf Ctr</b>	<b>0</b>	<b>8,616,000</b>	<b>8,616,000</b>	<b>100.0%</b>

# Proposed Building Fund - Expenditures

	Approved 2012-13 Budget	Fiscal Year 2013-14 Budget	Increase/ (Decrease)	Percent Change
<b>EXPENDITURES:</b>				
<b>CENTRAL PARK CAMPUS</b>				
Parking Lot				
Surface Parking (722 parking spaces)	0	2,036,040	2,036,040	100.0%
Total Parking Lot	0	2,036,040	2,036,040	100.0%
<b>McKINNEY SITE</b>				
Fire Science/Law Enforcement Training Ctr	0	7,125,000	7,125,000	100.0%
Architect	0	400,000	400,000	100.0%
Furniture & Equipment	0	100,000	100,000	100.0%
Civil Engineering	0	40,000	40,000	100.0%
Materials Testing	0	60,000	60,000	100.0%
Air Balance	0	75,000	75,000	100.0%
Contingency	0	200,000	200,000	100.0%
Total Fire Science/Law Enforcement Training Center	0	8,000,000	8,000,000	100.0%
<b>RENEWAL AND REPLACEMENT</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL EXPENDITURES</b>	<b><u>\$15,312,223</u></b>	<b><u>\$20,652,040</u></b>	<b><u>\$5,339,817</u></b>	<b><u>25.9%</u></b>

# Proposed Debt Service General Obligation

	Approved 2012-13 Budget	Fiscal Year 2013-14 Budget	Increase/ (Decrease)	Percent Change
<b>REVENUES AND OTHER FUND ADDITIONS:</b>				
Debt Service Taxes	4,703,873	2,698,238	(2,005,635)	-42.6%
Interest Income	<u>3,900</u>	<u>3,900</u>	<u>0</u>	<u>0.0%</u>
Decrease in Fund Balance	<u>0</u>	<u>1,859,600</u>	<u>1,859,600</u>	<u>N/A</u>
<b>TOTAL REVENUE AND OTHER FUND ADDITIONS</b>	<b><u>\$4,707,773</u></b>	<b><u>\$4,561,738</u></b>	<b><u>(\$146,035)</u></b>	<b><u>-3.1%</u></b>
<b>EXPENDITURES:</b>				
Bond Principal - Series 2003	940,000	980,000	40,000	4.3%
Bond Principal - Series 2006	780,000	815,000	35,000	4.5%
Bond Principal - Series 2010	1,030,000	1,070,000	40,000	3.9%
Bond Interest - Series 2003	78,025	40,425	(37,600)	-48.2%
Bond Interest - Series 2006	633,188	598,088	(34,100)	-5.4%
Bond Interest - Series 2010	<u>948,625</u>	<u>917,725</u>	<u>(30,900)</u>	<u>-3.3%</u>
Total General Obligation	<u>4,409,838</u>	<u>4,421,238</u>	<u>11,400</u>	<u>0.3%</u>

# Proposed Debt Service General Obligation-Continued

	Approved 2012-13 Budget	Fiscal Year 2013-14 Budget	Increase/ (Decrease)	Percent Change
<b>EXPENDITURES:</b>				
Tax Assessing/Collecting/ Appraisal	40,000	62,000	22,000	55.0%
TIF Payments	63,000	76,000	13,000	20.6%
Paying Agent Fees	2,000	2,500	500	25.0%
Total Other	105,000	140,500	35,500	33.8%
 Increase/(Decrease) in Fund Balance	 192,935	 0	 (192,935)	 -100.0%
 <b>TOTAL EXPENDITURES AND OTHER FUND CHANGES</b>	 <b><u>\$4,707,773</u></b>	 <b><u>\$4,561,738</u></b>	 <b><u>(\$146,035)</u></b>	 <b><u>-3.1%</u></b>

# Proposed Debt Service Consolidated Revenue Bonds

	Approved 2012-13 Budget	Fiscal Year 2013-14 Budget	Increase/ (Decrease)	Percent Change
<b>REVENUES:</b>				
Transfer in – Building Use Fees	\$1,115,434	\$1,111,996	(3,438)	-0.3%
<b>TOTAL REVENUE</b>	<b>\$1,115,434</b>	<b>\$1,111,996</b>	<b>(3,438)</b>	<b>-0.3%</b>
<b>EXPENDITURES:</b>				
Bond Principal - Series 2008	\$945,000	\$970,000	\$25,000	2.6%
Bond Interest - Series 2008	167,434	138,996	(28,438)	-17.0%
Paying Agent Fees	3,000	3,000	0	0.0%
<b>TOTAL EXPENDITURES AND OTHER FUND CHANGES</b>	<b>\$1,115,434</b>	<b>\$1,111,996</b>	<b>\$ (3,438)</b>	<b>-0.3%</b>



# Questions

